

Estancia at WireGrass
Community Development District

Financial Statements
(Unaudited)

April 30, 2015

Prepared by
Rizzetta & Company, Inc.
District Manager

Estancia at Wiregrass Community Development District

Balance Sheet

As of 4/30/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	343,525	0	0	343,525	0	0
Investments	0	1,863,600	20,039	1,883,639	0	0
Assessments Receivable	120,155	0	0	120,155	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	3,425	0	0	3,425	0	0
Amount Available in Debt Service	0	0	0	0	0	1,863,600
Amount To Be Provided Debt Service	0	0	0	0	0	13,566,400
Fixed Assets	0	0	0	0	15,276,397	0
Total Assets	467,418	1,863,600	20,039	2,351,057	15,276,397	15,430,000
Liabilities						
Accounts Payable	5,620	0	16,547	22,167	0	0
Accrued Expenses Payable	2,025	0	0	2,025	0	0
Retainage Payable	0	0	0	0	0	0
Due To Others	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	15,430,000
Total Liabilities	7,645	0	16,547	24,192	0	15,430,000
Fund Equity & Other Credits						
Beginning Fund Balance	0	2,395,400	0	2,395,400	15,276,397	0
Net Change in Fund Balance	459,773	(531,800)	3,492	(68,535)	0	0
Total Fund Equity & Other Credits	459,773	1,863,600	3,492	2,326,865	15,276,397	0
Total Liabilities & Fund Equity	467,418	1,863,600	20,039	2,351,057	15,276,397	15,430,000

See Notes to Unaudited Financial Statements

Estancia at Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	162,682	162,682	163,302	620	(0.38)%
Off Roll	480,618	480,618	480,618	0	0.00%
Total Revenues	643,300	643,300	643,920	620	(0.10)%
Expenditures					
Financial & Administrative					
Administrative Services	5,724	3,339	3,339	0	41.66%
District Management	20,244	11,809	11,809	0	41.66%
District Engineer	10,000	5,833	1,107	4,726	88.92%
Disclosure Report	5,000	2,917	5,000	(2,083)	0.00%
Trustees Fees	3,500	3,500	3,457	43	1.22%
Tax Collector/Property Appraiser Fees	150	0	0	0	100.00%
Financial Consulting Services	8,600	5,017	5,017	0	41.66%
Accounting Services	18,000	10,500	10,500	0	41.66%
Auditing Services	2,300	2,300	0	2,300	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Public Officials Liability Insurance	4,255	4,255	4,052	203	4.77%
Legal Advertising	1,500	875	538	337	64.15%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,700	1,575	0	1,575	100.00%
Legal Counsel					
District Counsel	30,000	17,500	7,243	10,257	75.85%
Security Operations					
Security Service & Patrols	39,000	22,750	0	22,750	100.00%
Electric Utility Services					
Utility Services	17,520	10,220	9,951	269	43.20%
Street Lights	8,051	4,696	0	4,696	100.00%
Water-Sewer Combination Services					
Utility Services	12,000	7,000	1,059	5,941	91.17%
Stormwater Control					
Fountain Service Repairs & Maintenance	5,000	2,917	3,409	(493)	31.81%
Aquatic Contract	10,850	6,329	5,775	554	46.77%
Mitigation Area Monitoring & Maintenance	4,800	2,800	1,900	900	60.41%

Estancia at Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Assessment	900	900	0	900	100.00%
Stormwater System Maintenance	2,000	1,167	0	1,167	100.00%
Other Physical Environment					
General Liability Insurance	2,500	2,500	2,500	0	0.00%
Property & Casualty Insurance	15,000	15,000	7,576	7,424	49.49%
Entry & Walls Maintenance	2,000	1,167	0	1,167	100.00%
Landscape Maintenance-Phase 1	115,870	67,591	54,534	13,057	52.93%
Irrigation Repairs & Maintenance	3,000	1,750	0	1,750	100.00%
Landscape - Annual Rotations	1,140	665	0	665	100.00%
Landscape - Mulch/Pine Straw	106,800	62,300	0	62,300	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,917	6,054	(3,137)	(21.07)%
Landscape Maintenance - Chancey Road	34,230	19,968	19,823	145	42.09%
Irrigation Repairs - Chancey Road	2,000	1,167	0	1,167	100.00%
Landscape - Annual Rotation - Chancey Road	5,746	3,352	4,310	(958)	25.00%
Landscape - Mulch/Pine Straw - Chancey Road	15,195	8,864	14,490	(5,626)	4.63%
Landscape Replacement Plants, Shrubs, Trees - Chancey Road	2,500	1,458	0	1,458	100.00%
Holiday Decorations	5,000	5,000	0	5,000	100.00%
Miscellaneous Expense	10,000	5,833	530	5,303	94.70%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	1,000	583	0	583	100.00%
Street Sign Repair & Replacement	1,000	583	0	583	100.00%
Sidewalk Repair & Maintenance	1,000	583	0	583	100.00%
Parks & Recreation					
Maintenance & Repairs	5,000	2,917	0	2,917	100.00%
Contingency					
Miscellaneous Fees - Reserve Study	3,000	1,750	0	1,750	100.00%
Miscellaneous Contingency	21,400	12,483	0	12,483	100.00%
Total Expenditures	<u>571,300</u>	<u>346,804</u>	<u>184,147</u>	<u>162,657</u>	<u>67.77%</u>

Estancia at Wiregrass Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Excess Revenues Over/(Under) Expenditures	72,000	296,496	459,773	163,277	(538.57)%
Other Financing Sources (Uses)					
Transfer of Reserves	(72,000)	(72,000)	0	72,000	100.00%
Excess of Rev/Other Sources Over (Under) Exp/Other Uses	0	224,496	459,773	235,277	0.00%
Fund Balance, End of Period	<u>0</u>	<u>224,496</u>	<u>459,773</u>	<u>235,277</u>	<u>0.00%</u>

Estancia at Wiregrass Community Development District

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Contingency				
Capital Reserve	72,000	0	72,000	100.00%
Total Expenditures	<u>72,000</u>	<u>0</u>	<u>72,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>(72,000)</u>	<u>0</u>	<u>72,000</u>	<u>(100.00)%</u>
Other Financing Sources				
Transfer of Reserves	72,000	0	(72,000)	(100.00)%
Excess of Rev/Other Sources Over (Under) Exp/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Estancia at Wiregrass Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Debt Service Payments				
Interest	0	531,800	(531,800)	0.00%
Total Expenditures	<u>0</u>	<u>531,800</u>	<u>(531,800)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(531,800)</u>	<u>(531,800)</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over (Under) Exp/Other Uses	<u>0</u>	<u>(531,800)</u>	<u>(531,800)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,395,400	2,395,400	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,863,600</u></u>	<u><u>1,863,600</u></u>	<u><u>0.00%</u></u>

Estancia at Wiregrass Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 4/30/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0.00%
Contributions From Private Sources				
Developer Contributions	0	964,044	964,044	0.00%
Total Revenues	<u>0</u>	<u>964,057</u>	<u>964,057</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	960,565	(960,565)	0.00%
Total Expenditures	<u>0</u>	<u>960,565</u>	<u>(960,565)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	3,492	3,492	0.00%
Excess of Rev/Other Sources Over (Under) Exp/Other Uses	0	3,492	3,492	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>3,492</u></u>	<u><u>3,492</u></u>	<u><u>0.00%</u></u>

**Estancia at Wiregrass CDD
Investment Summary
April 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>April 30, 2015</u>
US Bank Series 2013 Interest	First American Treasury Oblig Cl Z	\$ 1,063,600
US Bank Series 2013 Reserve	First American Treasury Oblig Cl Z	799,914
US Bank Series 2013 Prepayment	First American Treasury Oblig Cl Z	86
	Total Debt Service Fund Investments	<u>\$ 1,863,600</u>
US Bank Series 2013 Construction Escrow	US Bank Money Market	\$ 20,039
	Total Capital Project Fund Investments	<u>\$ 20,039</u>

Estancia at Wiregrass Community Development District

Summary A/R Ledger

From 4/1/2015 Through 4/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2014	Standard Pacific of Florida, GP	211-15-01	<u>120,154.50</u>
Report Balance			<u>120,154.50</u>

Estancia at Wiregrass Community Development District

Summary A/P Ledger

001 - General Fund

From 4/1/2015 Through 4/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cardno	2/24/2015	154066	Parsel S-1 Mitigation Maintenance 01/15	475.00
Hopping Green & Sams	4/24/2015	81622	General Counsel 03/15	2,103.92
Luke Brothers, Inc.	4/21/2015	13522	Install Lorapetalum Plants 04/15	900.00
Vivicon Inc.	4/28/2015	15079	Turf Fertilizer 04/15	495.00
Withlacoochee River Electric Cooperative, Inc.	4/27/2015	With Summ 04/15	Summary Bill 04/15	1,646.44
			Total 001 - General Fund	5,620.36

Estancia at Wiregrass Community Development District

Summary A/P Ledger

300 - Capital Projects Fund

From 4/1/2015 Through 4/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Stantec Consulting Services Inc.	4/24/2015	CR 108 Stantec	CR 108-110 S2013	290.17
WRA Consultants	4/24/2015	CR 109 WRA	CR 108-110 S2013	10,360.09
WRA Consultants	4/24/2015	CR 110 WRA	CR 108-110 S2013	5,896.59
			Total 300 - Capital Projects Fund	16,546.85
Report Balance				22,167.21

**ESTANCIA AT WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2013**

Construction Account Activity Through April 30, 2015

Inflows:	Debt Proceeds	\$	12,173,518.89
	Underwriter Discount		<u>308,600.00</u>
	Total Bond Proceeds:	\$	12,482,118.89
	Developer Contributions	\$	3,268,000.00
	Interest Earnings		<u>26.44</u>
	Total Inflows:	\$	<u>15,750,145.33</u>

Outflows: Requisitions

Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 04/30/15
10/31/13	COI	Underwriter's Discount	(308,600.00)	Cleared
10/31/13	COI	Nabors Giblin and Nickerson PA	(50,000.00)	Cleared
10/31/13	COI	Gray Robinson	(33,500.00)	Cleared
10/31/13	COI	Hopping Green & Sams	(36,706.19)	Cleared
10/31/13	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
10/31/13	COI	Image Master	(1,250.00)	Cleared
10/31/13	COI	Holland and Knight LLP	(5,000.00)	Cleared
10/31/13	COI	US Bank	<u>(5,200.00)</u>	Cleared
		Total COI:	\$ (470,256.19)	
10/31/13	2	Standard Pacific Homes	(517,538.59)	Cleared
10/31/13	3	RIPA & Associates, Inc.	(415,859.18)	Cleared
12/31/13	4	RIPA & Associates, Inc.	(706,756.27)	Cleared
12/31/13	5	Hopping Green & Sams	(8,552.15)	Cleared
12/31/13	6	Randy Suggs, Inc.	(3,050.00)	Cleared
12/31/13	7	Hubbell Lighting, Inc.	(194,544.00)	Cleared
12/31/13	8	RIPA & Associates, Inc.	(805,067.53)	Cleared
01/31/14	9	Hopping Green & Sams	(2,999.05)	Cleared

**ESTANCIA AT WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2013**

Construction Account Activity Through April 30, 2015

01/31/14	10	Standard Pacific Homes	(10,905.00)	Cleared
01/31/14	11	RIPA & Associates, Inc.	(583,677.25)	Cleared
01/31/14	12	Standard Pacific Homes	(742,310.05)	Cleared
02/28/14	13	Hopping Green & Sams	(7,671.98)	Cleared
02/28/14	14	Stantec Consulting Services, Inc.	(548.67)	Cleared
02/28/14	15	WRA Consultants	(33,361.64)	Cleared
02/28/14	16	CRS Building Corporation	(219,177.90)	Cleared
02/28/14	17	Stantec Consulting Services, Inc.	(429.69)	Cleared
03/31/14	18	RIPA & Associates, Inc.	(1,857,230.91)	Cleared
03/31/14	19	Randy Suggs, Inc.	(98,969.00)	Cleared
04/30/14	20	VOID	VOID	VOID
04/30/14	21	CRS Building Corporation	(289,485.00)	Cleared
04/30/14	22	Hopping Green & Sams	(5,319.53)	Cleared
04/30/14	23	Randy Suggs, Inc.	(770.00)	Cleared
04/30/14	24	RIPA & Associates, Inc.	(704,422.89)	Cleared
04/30/14	25	Stantec Consulting Services, Inc.	(850.11)	Cleared
04/30/14	26	WRA Consultants	(14,227.31)	Cleared
04/30/14	27	ELM	(47,207.10)	Cleared
04/30/14	28	Randy Suggs, Inc.	(158,829.65)	Cleared
05/30/14	29	VOID	VOID	Cleared
05/30/14	30	Standard Pacific of Florida GP, INC.	(175,460.79)	Cleared
05/30/14	31	RIPA & Associates, Inc.	(878,042.77)	Cleared
05/30/14	32	WRA Consultants	(11,500.00)	Cleared
05/30/14	33	Hubbell Lighting, Inc.	(99,384.00)	Cleared
05/30/14	34	Hopping Green & Sams	(2,423.00)	Cleared
05/30/14	35	Randy Suggs, Inc.	(183,480.69)	Cleared
05/30/14	36	ELM	(24,199.99)	Cleared
05/30/14	37	WRA Consultants	(16,577.86)	Cleared
05/30/14	38	CRS Building Corporation	(370,013.40)	Cleared
05/30/14	39	Standard Pacific of Florida GP, INC.	(1,905,059.57)	Cleared
05/30/14	40	WRA Consultants	(22,878.81)	Cleared
06/30/14	41	RIPA & Associates, Inc.	(470,059.19)	Cleared
06/30/14	42	WREC	(1,995.00)	Cleared
06/30/14	43	Randy Suggs, Inc.	(153,312.25)	Cleared

**ESTANCIA AT WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2013**

Construction Account Activity Through April 30, 2015

06/30/14	44	Hubbell Lighting, Inc.	(28,860.00)	Cleared
06/30/14	45	CRS Building Corporation	(318,314.70)	Cleared
07/31/14	46	Hopping Green & Sams	(1,507.39)	Cleared
07/31/14	47	ELM	(5,917.12)	Cleared
07/31/14	48	Estancia at Wiregrass CDD	(728.84)	Cleared
07/31/14	49	Hubbell Lighting, Inc.	(63,277.00)	Cleared
07/31/14	50	Randy Suggs, Inc.	(148,323.29)	Cleared
07/31/14	51	RIPA & Associates, Inc.	(215,261.93)	Cleared
07/31/14	52	Stantec Consulting Services, Inc.	(2,751.61)	Cleared
07/31/14	53	WRA Consultants	(25,653.57)	Cleared
07/31/14	54	CRS Building Corporation	(59,496.30)	Cleared
07/31/14	55	Hopping Green & Sams	(2,317.46)	Cleared
07/31/14	56	Randy Suggs, Inc.	(9,001.05)	Cleared
07/31/14	57	ELM	(5,669.21)	Cleared
08/08/14		CRS Building Corporation	18,250.00	Cleared
08/31/14	58	RIPA & Associates, Inc.	(246,920.10)	Cleared
08/31/14	59	Stantec Consulting Services, Inc.	(1,437.76)	Cleared
08/31/14	60	WRA Consultants	(26,060.84)	Cleared
08/31/14	61	WREC	(3,040.00)	Cleared
08/31/14	62	WRA Consultants	(8,054.88)	Cleared
08/31/14	63	CRS Building Corporation	(70,251.30)	Cleared
08/31/14	64	Hubbell Lighting, Inc.	(12,058.00)	Cleared
08/31/14	65	Randy Suggs, Inc.	(81,285.31)	Cleared
09/30/14	66	ELM	(13,129.33)	Cleared
09/30/14	67	Hubbell Lighting, Inc.	(36,696.00)	Cleared
09/30/14	68	WRA Consultants	(12,935.44)	Cleared
09/30/14	69	WRA Consultants	(8,013.20)	Cleared
09/30/14	70	Randy Suggs, Inc.	(157,729.16)	Cleared
09/30/14	71	Stantec Consulting Services, Inc.	(2,764.45)	Cleared
09/30/14	72	CRS Building Corporation	(119,227.50)	Cleared
09/30/14	73	RIPA & Associates, Inc.	(125,531.53)	Cleared
09/30/14	74	Hubbell Lighting, Inc.	(17,546.00)	Cleared
09/30/14	75	CRS Building Corporation	(46,123.20)	Cleared
09/30/14	76	ELM	(3,412.63)	Cleared

**ESTANCIA AT WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2013**

Construction Account Activity Through April 30, 2015

09/30/14	77	RIPA & Associates, Inc.	(316,899.71)	Cleared
09/30/14	78	Stantec Consulting Services, Inc.	(178.70)	Cleared
09/30/14	79	WRA Consultants	(1,232.70)	Cleared
09/30/14	80	WRA Consultants	(11,547.62)	Cleared
10/31/14	81	Golf Coast Construction, LLC	(168,760.00)	Cleared
10/31/14	82	Randy Suggs, Inc.	(274,581.89)	Cleared
10/31/14	82	Randy Suggs, Inc.	(270.00)	Cleared
10/31/14	83	Stantec Consulting Services, Inc.	(2,428.22)	Cleared
12/31/14	84	CRS Building Corporation	(30,351.60)	Cleared
12/31/14	85	WRA Consultants	(18,593.60)	Cleared
12/31/14	86	WRA Consultants	(42,072.53)	Cleared
12/31/14	87	WRA Consultants	(8,500.00)	Cleared
01/31/15	88	CRS Building Corporation	(20,367.00)	Cleared
01/31/15	89	ELM	(8,766.78)	Cleared
01/31/15	90	Stantec Consulting Services, Inc.	(284.69)	Cleared
01/31/15	91	RIPA & Associates, Inc.	(144,695.79)	Cleared
01/31/15	92	WRA Consultants	(4,886.23)	Cleared
01/31/15	93	WRA Consultants	(3,351.85)	Cleared
01/31/15	94	Randy Suggs, Inc.	(37,018.19)	Cleared
02/28/15	95	CRS Building Corporation	(158,562.90)	Cleared
02/28/15	96	CRS Building Corporation	(94,520.60)	Cleared
02/28/15	97	WRA Consultants	(500.00)	Cleared
02/28/15	98	WRA Consultants	(5,260.65)	Cleared
03/31/15	99	CRS Building Corporation	(94,520.60)	Cleared
03/31/15	100	Stantec Consulting Services, Inc.	(159.32)	Cleared
03/31/15	101	Randy Suggs, Inc.	(168,071.37)	Cleared
03/31/15	102	WRA Consultants	(7,134.63)	Cleared
03/31/15	103	WRA Consultants	(8,352.63)	Cleared
03/31/15	104	ELM	(3,104.16)	Cleared
03/31/15	105	Stantec Consulting Services, Inc.	(161.30)	Cleared
03/31/15	106	WRA Consultants	(9,602.18)	Cleared
03/31/15	107	WRA Consultants	(9,919.04)	Cleared

**ESTANCIA AT WIREGRASS
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2013**

Construction Account Activity Through April 30, 2015

04/30/15	108	Stantec Consulting Services, Inc.	(290.17)	AP
04/30/15	109	WRA Consultants	(10,360.09)	AP
04/30/15	110	WRA Consultants	(5,896.59)	AP

Total Requisitions: \$ (15,276,397.20)

Total COI and Requisitions: \$ (15,746,653.39)

Retainage Payable 0.00

Total Outflows: (15,746,653.39)

Funds Available in Construction Account at April 30, 2015 \$ 3,491.94

Outstanding Contracts:

WRA 7,875.00

Contract Sub Total: \$ 7,875.00

Committed Funds to be Contributed by Developer \$ 4,383.05

Estancia at Wiregrass Community Development District
Notes to Unaudited Financial Statements
April 30, 2015

Balance Sheet

1. Trust statement activity has been recorded through 4/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. \$72,000.00 of the General Fund Balance will be reserved for future Capital Expenditures as appropriated from the General Fund Budget and will be reflected in the Reserve Fund. Current YTD funding is \$0.

Statement of Revenue and Expenditures – Reserve Fund

4. Reserve Funds budgeted in the General Fund budget adopted by the District are reflected in the Reserve Fund for presentation purposes. As of April 30, 2015 the reserve has not been funded.

Summary A/R Ledger

5. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.