

**Estancia at Wiregrass Community Development District
General Fund Budget
Fiscal Year 2014/2015**

	Chart of Accounts Classification	Budget for 2014/2015
1		
2	REVENUES	
3		
4	Special Assessments	
5	Tax Roll	\$ 162,681
6	Off Roll	\$ 480,619
9		
10	TOTAL REVENUES	\$ 643,300
11		
12		
13	EXPENDITURES - ADMINISTRATIVE	
14		
15	Financial & Administrative	
16	Administrative Services	\$ 5,724
17	District Management	\$ 20,244
18	District Engineer	\$ 10,000
19	Disclosure Report	\$ 5,000
20	Trustees Fees	\$ 3,500
21	Financial Consulting Services	\$ 8,600
22	Accounting Services	\$ 18,000
23	Auditing Services	\$ 2,300
24	Arbitrage Rebate Calculation	\$ 650
25	Public Officials Liability Insurance	\$ 4,255
26	Legal Advertising	\$ 1,500
27	Dues, Licenses & Fees	\$ 175
28	Tax Collector /Property Appraiser Fees	\$ 150
29	Website Fees & Maintenance	\$ 2,700
30	Legal Counsel	
31	District Counsel	\$ 30,000
32		
33	Administrative Subtotal	\$ 112,798
34		
35	EXPENDITURES - FIELD OPERATIONS	
36		
37	Security Operations	
38	Security Services and Patrols	\$ 39,000
39	Electric Utility Services	
40	Utility Services	\$ 17,520
41	Street Lights	\$ 8,051
42	Water-Sewer Combination Services	
43	Utility Services	\$ 12,000
44	Stormwater Control	
45	Stormwater Assessment	\$ 900
46	Aquatic Maintenance	\$ 10,850
47	Fountain Service Repairs & Maintenance	\$ 5,000

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Fiscal Year 2014/2015**

	Chart of Accounts Classification	Budget for 2014/2015
48	Mitigation Area Monitoring & Maintenance	\$ 4,800
49	Stormwater System Maintenance	\$ 2,000
50	Other Physical Environment	
51	General Liability Insurance	\$ 2,500
52	Property Insurance	\$ 15,000
53	Entry & Walls Maintenance	\$ 2,000
54	Landscape Maintenance - Phase 1	\$ 115,870
56	Irrigation Repairs	\$ 3,000
57	Landscape - Annual Rotations	\$ 1,140
58	Landscape - Mulch/Pine Straw	\$ 106,800
59	Landscape Replacement Plants, Shrubs, Trees	\$ 5,000
60	Landscape Maintenance - Chancey Rd	\$ 34,230
61	Irrigation Repairs	\$ 2,000
62	Landscape - Annual Rotations	\$ 5,746
63	Landscape - Mulch/Pine Straw	\$ 15,195
64	Landscape Replacement Plants, Shrubs, Trees	\$ 2,500
65	Holiday Decorations	\$ 5,000
66	Miscellaneous Expense	\$ 10,000
67	Road & Street Facilities	
69	Street Light Decorative Light Maintenance	\$ 1,000
70	Sidewalk Repair & Maintenance	\$ 1,000
71	Street Sign Repair & Replacement	\$ 1,000
72	Parks & Recreation	
73	Maintenance & Repair	\$ 5,000
77	Contingency	
78	Miscellaneous Fees - Reserve Study	\$ 3,000
79	Miscellaneous Contingency	\$ 21,400
80	Capital Reserves	\$ 72,000
81		
82	Field Operations Subtotal	\$ 530,502
83		
84	TOTAL EXPENDITURES	\$ 643,300
85		
86	EXCESS OF REVENUES OVER	\$ 0

Budget Template
Estancia at Wiregrass Ranch Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2013	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$0.00	\$0.00
TOTAL REVENUES	\$0.00	\$0.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$0.00	\$0.00
Administrative Subtotal	\$0.00	\$0.00
TOTAL EXPENDITURES	\$0.00	\$0.00
EXCESS OF REVENUES OVER EXPENDITURES	\$0.00	\$0.00

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$0.00

⁽¹⁾ First scheduled debt service payments on the bonds will be payable in Fiscal Year 2015/2016.

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

Estancia at Wiregrass Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$643,300.00	
Pasco Co. 6% Collection Cost:	<u>\$41,061.70</u>	
2014/2015 Total:	\$684,361.70	<u>643300</u>

2013/2014 O&M Budget ⁽¹⁾	\$785,643.00
2014/2015 O&M Budget	\$643,300.00
Total Difference:	<u><u>-\$142,343.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Single Family 45' ⁽²⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 45'	\$0.00	\$461.83	\$461.83	0.00%
<u>Total</u>	<u>\$0.00</u>	<u>\$461.83</u>	<u>\$461.83</u>	<u>0.00%</u>
Debt Service - Single Family 55' ⁽²⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 55'	\$0.00	\$530.84	\$530.84	0.00%
<u>Total</u>	<u>\$0.00</u>	<u>\$530.84</u>	<u>\$530.84</u>	<u>0.00%</u>
Debt Service - Single Family 65' ⁽²⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$0.00	\$621.09	\$621.09	0.00%
<u>Total</u>	<u>\$0.00</u>	<u>\$621.09</u>	<u>\$621.09</u>	<u>0.00%</u>
Debt Service - Single Family 80' ⁽²⁾	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 80'	\$0.00	\$716.64	\$716.64	0.00%
<u>Total</u>	<u>\$0.00</u>	<u>\$716.64</u>	<u>\$716.64</u>	<u>0.00%</u>

⁽¹⁾ Developer Contributions

⁽²⁾ Debt payments payable in Fiscal Year 2015/2016

ESTANCIA AT WIREGRASS

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$643,300.00
COLLECTION COSTS @ 6.0%	\$41,061.70
TOTAL O&M ASSESSMENT	<u>\$684,361.70</u>

UNITS ASSESSED

<u>LOT SIZE</u>	<u>O&M</u>	<u>ALLOCATION OF O&M ASSESSMENT</u>			<u>PER LOT ANNUAL ASSESSMENT</u>		
		<u>EAU FACTOR</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&M BUDGET</u>	<u>SERIES 2013 DEBT SERVICE (1)</u>	<u>TOTAL</u>	
Single Family 45'	217	0.87	14.64%	\$100,217.69	\$1,109.38	\$1,571.21	
Single Family 55'	385	1.00	29.86%	\$204,374.23	\$1,281.25	\$1,812.09	
Single Family 65'	368	1.17	33.40%	\$228,559.40	\$1,494.79	\$2,115.88	
Single Family 80'	211	1.35	22.10%	\$151,210.39	\$1,729.17	\$2,445.81	
	<u>1181</u>		<u>100.00%</u>	<u>\$684,361.70</u>			

LESS: Pasco County Collection Costs and Early Payment Discount Costs

Net Revenue to be Collected

(\$41,061.70)
<u>\$643,300.00</u>

(1) Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs. First Scheduled payment on the bonds will be payable in Fiscal Year 2015/2016.