

Estancia at WireGrass  
Community Development District

Financial Statements  
(Unaudited)

February 28, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Estancia at Wiregrass Community Development District**

Balance Sheet

As of 2/28/2015

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	249,117	0	0	249,117	0	0
Investments	0	1,863,600	141,061	2,004,661	0	0
Assessments Receivable	277,133	0	0	277,133	0	0
Prepaid Expenses	314	0	0	314	0	0
Deposits	3,425	0	0	3,425	0	0
Amount Available in Debt Service	0	0	0	0	0	1,863,600
Amount To Be Provided Debt Service	0	0	0	0	0	13,566,400
Fixed Assets	0	0	0	0	15,053,346	0
<b>Total Assets</b>	<b>529,989</b>	<b>1,863,600</b>	<b>141,061</b>	<b>2,534,650</b>	<b>15,053,346</b>	<b>15,430,000</b>
<b>Liabilities</b>						
Accounts Payable	7,780	0	0	7,780	0	0
Accrued Expenses Payable	15,080	0	0	15,080	0	0
Retainage Payable	0	0	94,521	94,521	0	0
Due To Others	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	15,430,000
<b>Total Liabilities</b>	<b>22,859</b>	<b>0</b>	<b>94,521</b>	<b>117,380</b>	<b>0</b>	<b>15,430,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	0	2,395,400	0	2,395,400	15,053,346	0
Net Change in Fund Balance	507,130	(531,800)	46,540	21,870	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>507,130</b>	<b>1,863,600</b>	<b>46,540</b>	<b>2,417,270</b>	<b>15,053,346</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>529,989</b>	<b>1,863,600</b>	<b>141,061</b>	<b>2,534,650</b>	<b>15,053,346</b>	<b>15,430,000</b>

See Notes to Unaudited Financial Statements

**Estancia at Wiregrass Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>Revenues</b>					
Special Assessments					
Tax Roll	162,682	162,682	163,302	620	(0.38)%
Off Roll	480,618	480,618	480,618	0	0.00%
Total Revenues	<u>643,300</u>	<u>643,300</u>	<u>643,920</u>	<u>620</u>	<u>(0.10)%</u>
<b>Expenditures</b>					
Financial & Administrative					
Administrative Services	5,724	2,385	2,385	0	58.33%
District Management	20,244	8,435	8,435	0	58.33%
District Engineer	10,000	4,167	634	3,533	93.66%
Disclosure Report	5,000	2,083	5,000	(2,917)	0.00%
Trustees Fees	3,500	3,500	3,457	43	1.22%
Tax Collector/Property Appraiser Fees	150	0	0	0	100.00%
Financial Consulting Services	8,600	3,583	3,583	0	58.33%
Accounting Services	18,000	7,500	7,500	0	58.33%
Auditing Services	2,300	2,300	0	2,300	100.00%
Arbitrage Rebate Calculation	650	0	0	0	100.00%
Public Officials Liability Insurance	4,255	4,255	4,052	203	4.77%
Legal Advertising	1,500	625	167	459	88.90%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,700	1,125	0	1,125	100.00%
Legal Counsel					
District Counsel	30,000	12,500	2,814	9,686	90.61%
Security Operations					
Security Service & Patrols	39,000	16,250	0	16,250	100.00%
Electric Utility Services					
Utility Services	17,520	7,300	6,771	529	61.35%
Street Lights	8,051	3,355	0	3,355	100.00%
Water-Sewer Combination Services					
Utility Services	12,000	5,000	196	4,804	98.36%
Stormwater Control					
Fountain Service Repairs & Maintenance	5,000	2,083	0	2,083	100.00%
Aquatic Contract	10,850	4,521	4,125	396	61.98%
Mitigation Area Monitoring & Maintenance	4,800	2,000	1,425	575	70.31%

**Estancia at Wiregrass Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Stormwater Assessment	900	900	0	900	100.00%
Stormwater System Maintenance	2,000	833	0	833	100.00%
Other Physical Environment					
General Liability Insurance	2,500	2,500	2,500	0	0.00%
Property & Casualty Insurance	15,000	15,000	7,576	7,424	49.49%
Entry & Walls Maintenance	2,000	833	0	833	100.00%
Landscape Maintenance-Phase 1	115,870	48,279	34,357	13,922	70.34%
Irrigation Repairs & Maintenance	3,000	1,250	3,115	(1,865)	(3.84)%
Landscape - Annual Rotations	1,140	475	0	475	100.00%
Landscape - Mulch/Pine Straw	106,800	44,500	0	44,500	100.00%
Landscape Replacement Plants, Shrubs, Trees	5,000	2,083	5,154	(3,070)	(3.07)%
Landscape Maintenance - Chancey Road	34,230	14,263	13,378	885	60.91%
Irrigation Repairs - Chancey Road	2,000	833	0	833	100.00%
Landscape - Annual Rotation - Chancey Road	5,746	2,394	2,873	(479)	50.00%
Landscape - Mulch/Pine Straw - Chancey Road	15,195	6,331	14,490	(8,159)	4.63%
Landscape Replacement Plants, Shrubs, Trees - Chancey Road	2,500	1,042	0	1,042	100.00%
Holiday Decorations	5,000	5,000	0	5,000	100.00%
Miscellaneous Expense	10,000	4,167	2,629	1,537	73.70%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	1,000	417	0	417	100.00%
Street Sign Repair & Replacement	1,000	417	0	417	100.00%
Sidewalk Repair & Maintenance	1,000	417	0	417	100.00%
Parks & Recreation					
Maintenance & Repairs	5,000	2,083	0	2,083	100.00%
Contingency					
Miscellaneous Fees - Reserve Study	3,000	1,250	0	1,250	100.00%
Miscellaneous Contingency	21,400	8,917	0	8,917	100.00%
Total Expenditures	<u>571,300</u>	<u>257,326</u>	<u>136,790</u>	<u>120,536</u>	<u>76.06%</u>

**Estancia at Wiregrass Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Excess Revenues Over/(Under) Expenditures	72,000	385,974	507,130	121,156	(604.34)%
Other Financing Sources (Uses)					
Transfer of Reserves	(72,000)	(72,000)	0	72,000	100.00%
Excess of Rev/Other Sources Over (Under) Exp/Other Uses	0	313,974	507,130	193,156	0.00%
Fund Balance, End of Period	<u>0</u>	<u>313,974</u>	<u>507,130</u>	<u>193,156</u>	<u>0.00%</u>

**Estancia at Wiregrass Community Development District**

Statement of Revenues and Expenditures

005 - Reserve Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Contingency				
Capital Reserve	72,000	0	72,000	100.00%
Total Expenditures	<u>72,000</u>	<u>0</u>	<u>72,000</u>	<u>100.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>(72,000)</u>	<u>0</u>	<u>72,000</u>	<u>(100.00)%</u>
Other Financing Sources				
Transfer of Reserves	72,000	0	(72,000)	(100.00)%
Excess of Rev/Other Sources Over (Under) Exp/Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

**Estancia at Wiregrass Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Expenditures				
Debt Service Payments				
Interest	0	531,800	(531,800)	0.00%
Total Expenditures	<u>0</u>	<u>531,800</u>	<u>(531,800)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	<u>0</u>	<u>(531,800)</u>	<u>(531,800)</u>	<u>0.00%</u>
Excess of Rev/Other Sources Over (Under) Exp/Other Uses	<u>0</u>	<u>(531,800)</u>	<u>(531,800)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,395,400	2,395,400	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>1,863,600</u></u>	<u><u>1,863,600</u></u>	<u><u>0.00%</u></u>

**Estancia at Wiregrass Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2014 Through 2/28/2015

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	10	10	0.00%
Contributions From Private Sources				
Developer Contributions	0	784,044	784,044	0.00%
<b>Total Revenues</b>	<u>0</u>	<u>784,054</u>	<u>784,054</u>	<u>0.00%</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	0	737,514	(737,514)	0.00%
<b>Total Expenditures</b>	<u>0</u>	<u>737,514</u>	<u>(737,514)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	46,540	46,540	0.00%
Excess of Rev/Other Sources Over (Under) Exp/Other Uses	0	46,540	46,540	0.00%
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>46,540</u></u>	<u><u>46,540</u></u>	<u><u>0.00%</u></u>



**Estancia at Wiregrass CDD**  
**Investment Summary**  
**February 28, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2015</u>
US Bank Series 2013 Interest	First American Treasury Oblig Cl Z	\$ 1,063,600
US Bank Series 2013 Reserve	First American Treasury Oblig Cl Z	799,914
US Bank Series 2013 Prepayment	First American Treasury Oblig Cl Z	86
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 1,863,600</u></b>
US Bank Series 2013 Construction Escrow	US Bank Money Market	\$ 141,061
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 141,061</u></b>

**Estancia at Wiregrass Community Development District**

Summary A/R Ledger

From 2/1/2015 Through 2/28/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2013	Standard Pacific of Florida, GP	DF1013-1	36,003.57
10/1/2014	Standard Pacific of Florida, GP	211-15-01	240,309.00
1/31/2015	Estancia at Wiregrass Master Property Owners Assoc, Inc.	013115	820.00
			<hr/>
Report Balance			277,132.57
			<hr/> <hr/>

**Estancia at Wiregrass Community Development District**

Summary A/P Ledger

001 - General Fund

From 2/1/2015 Through 2/28/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Cardno	2/24/2015	154068	Monthly Aquatic Maintenance 01/15	825.00
Lerner Reporting Services, Inc.	2/16/2015	13	FY14/15 Quarterly Disclosure Reporting Services	5,000.00
Luke Brothers, Inc.	2/26/2015	12788	Replacement Plants - Blvd 02/15	576.90
Pasco County Utilities	2/24/2015	01322825 02/15	Acct #0936115 - 3987 Estancia Blvd 02/15	35.78
Vivicon Inc.	2/26/2015	14924	Pest Control Service - Plants & Trees 02/15	30.00
Withlacoochee River Electric Cooperative, Inc.	2/25/2015	With Summ 02/15	Summary Bill 02/15	1,311.83
			Total 001 - General Fund	7,779.51
Report Balance				7,779.51

**ESTANCIA AT WIREGRASS  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2013**

**Construction Account Activity Through February 28, 2015**

<b>Inflows:</b>	<b>Debt Proceeds</b>	\$	<b>12,173,518.89</b>
	<b>Underwriter Discount</b>		<u>308,600.00</u>
		<b>Total Bond Proceeds: \$</b>	<b>12,482,118.89</b>
	<b>Developer Contributions</b>	\$	<b>3,088,000.00</b>
	<b>Interest Earnings</b>		<u>23.24</u>
		<b>Total Inflows: \$</b>	<b>15,570,142.13</b>

**Outflows: Requisitions**

Requisition Date	Requisition Number	Contractor	Amount	Status With Trustee as of 02/28/15
10/31/13	COI	Underwriter's Discount	(308,600.00)	Cleared
10/31/13	COI	Nabors Giblin and Nickerson PA	(50,000.00)	Cleared
10/31/13	COI	Gray Robinson	(33,500.00)	Cleared
10/31/13	COI	Hopping Green & Sams	(36,706.19)	Cleared
10/31/13	COI	Rizzetta & Company, Inc.	(30,000.00)	Cleared
10/31/13	COI	Image Master	(1,250.00)	Cleared
10/31/13	COI	Holland and Knight LLP	(5,000.00)	Cleared
10/31/13	COI	US Bank	<u>(5,200.00)</u>	Cleared
		<b>Total COI: \$</b>	<b>(470,256.19)</b>	
10/31/13	2	Standard Pacific Homes	(517,538.59)	Cleared
10/31/13	3	RIPA & Associates, Inc.	(415,859.18)	Cleared
12/31/13	4	RIPA & Associates, Inc.	(706,756.27)	Cleared
12/31/13	5	Hopping Green & Sams	(8,552.15)	Cleared
12/31/13	6	Randy Suggs, Inc.	(3,050.00)	Cleared
12/31/13	7	Hubbell Lighting, Inc.	(194,544.00)	Cleared
12/31/13	8	RIPA & Associates, Inc.	(805,067.53)	Cleared
01/31/14	9	Hopping Green & Sams	(2,999.05)	Cleared
01/31/14	10	Standard Pacific Homes	(10,905.00)	Cleared

**ESTANCIA AT WIREGRASS  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2013**

**Construction Account Activity Through February 28, 2015**

01/31/14	11	RIPA & Associates, Inc.	(583,677.25)	Cleared
01/31/14	12	Standard Pacific Homes	(742,310.05)	Cleared
02/28/14	13	Hopping Green & Sams	(7,671.98)	Cleared
02/28/14	14	Stantec Consulting Services, Inc.	(548.67)	Cleared
02/28/14	15	WRA Consultants	(33,361.64)	Cleared
02/28/14	16	CRS Building Corporation	(219,177.90)	Cleared
02/28/14	17	Stantec Consulting Services, Inc.	(429.69)	Cleared
03/31/14	18	RIPA & Associates, Inc.	(1,857,230.91)	Cleared
03/31/14	19	Randy Suggs, Inc.	(98,969.00)	Cleared
04/30/14	20	VOID	VOID	VOID
04/30/14	21	CRS Building Corporation	(289,485.00)	Cleared
04/30/14	22	Hopping Green & Sams	(5,319.53)	Cleared
04/30/14	23	Randy Suggs, Inc.	(770.00)	Cleared
04/30/14	24	RIPA & Associates, Inc.	(704,422.89)	Cleared
04/30/14	25	Stantec Consulting Services, Inc.	(850.11)	Cleared
04/30/14	26	WRA Consultants	(14,227.31)	Cleared
04/30/14	27	ELM	(47,207.10)	Cleared
04/30/14	28	Randy Suggs, Inc.	(158,829.65)	Cleared
05/30/14	29	VOID	VOID	Cleared
05/30/14	30	Standard Pacific of Florida GP, INC.	(175,460.79)	Cleared
05/30/14	31	RIPA & Associates, Inc.	(878,042.77)	Cleared
05/30/14	32	WRA Consultants	(11,500.00)	Cleared
05/30/14	33	Hubbell Lighting, Inc.	(99,384.00)	Cleared
05/30/14	34	Hopping Green & Sams	(2,423.00)	Cleared
05/30/14	35	Randy Suggs, Inc.	(183,480.69)	Cleared
05/30/14	36	ELM	(24,199.99)	Cleared
05/30/14	37	WRA Consultants	(16,577.86)	Cleared
05/30/14	38	CRS Building Corporation	(370,013.40)	Cleared
05/30/14	39	Standard Pacific of Florida GP, INC.	(1,905,059.57)	Cleared
05/30/14	40	WRA Consultants	(22,878.81)	Cleared
06/30/14	41	RIPA & Associates, Inc.	(470,059.19)	Cleared
06/30/14	42	WREC	(1,995.00)	Cleared
06/30/14	43	Randy Suggs, Inc.	(153,312.25)	Cleared
06/30/14	44	Hubbell Lighting, Inc.	(28,860.00)	Cleared

**ESTANCIA AT WIREGRASS  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2013**

**Construction Account Activity Through February 28, 2015**

06/30/14	45	CRS Building Corporation	(318,314.70)	Cleared
07/31/14	46	Hopping Green & Sams	(1,507.39)	Cleared
07/31/14	47	ELM	(5,917.12)	Cleared
07/31/14	48	Estancia at Wiregrass CDD	(728.84)	Cleared
07/31/14	49	Hubbell Lighting, Inc.	(63,277.00)	Cleared
07/31/14	50	Randy Suggs, Inc.	(148,323.29)	Cleared
07/31/14	51	RIPA & Associates, Inc.	(215,261.93)	Cleared
07/31/14	52	Stantec Consulting Services, Inc.	(2,751.61)	Cleared
07/31/14	53	WRA Consultants	(25,653.57)	Cleared
07/31/14	54	CRS Building Corporation	(59,496.30)	Cleared
07/31/14	55	Hopping Green & Sams	(2,317.46)	Cleared
07/31/14	56	Randy Suggs, Inc.	(9,001.05)	Cleared
07/31/14	57	ELM	(5,669.21)	Cleared
08/08/14		CRS Building Corporation	18,250.00	Cleared
08/31/14	58	RIPA & Associates, Inc.	(246,920.10)	Cleared
08/31/14	59	Stantec Consulting Services, Inc.	(1,437.76)	Cleared
08/31/14	60	WRA Consultants	(26,060.84)	Cleared
08/31/14	61	WREC	(3,040.00)	Cleared
08/31/14	62	WRA Consultants	(8,054.88)	Cleared
08/31/14	63	CRS Building Corporation	(70,251.30)	Cleared
08/31/14	64	Hubbell Lighting, Inc.	(12,058.00)	Cleared
08/31/14	65	Randy Suggs, Inc.	(81,285.31)	Cleared
09/30/14	66	ELM	(13,129.33)	Cleared
09/30/14	67	Hubbell Lighting, Inc.	(36,696.00)	Cleared
09/30/14	68	WRA Consultants	(12,935.44)	Cleared
09/30/14	69	WRA Consultants	(8,013.20)	Cleared
09/30/14	70	Randy Suggs, Inc.	(157,729.16)	Cleared
09/30/14	71	Stantec Consulting Services, Inc.	(2,764.45)	Cleared
09/30/14	72	CRS Building Corporation	(119,227.50)	Cleared
09/30/14	73	RIPA & Associates, Inc.	(125,531.53)	Cleared
09/30/14	74	Hubbell Lighting, Inc.	(17,546.00)	Cleared
09/30/14	75	CRS Building Corporation	(46,123.20)	Cleared
09/30/14	76	ELM	(3,412.63)	Cleared
09/30/14	77	RIPA & Associates, Inc.	(316,899.71)	Cleared

**ESTANCIA AT WIREGRASS  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2013**

**Construction Account Activity Through February 28, 2015**

09/30/14	78	Stantec Consulting Services, Inc.	(178.70)	Cleared
09/30/14	79	WRA Consultants	(1,232.70)	Cleared
09/30/14	80	WRA Consultants	(11,547.62)	Cleared
10/31/14	81	Golf Coast Construction, LLC	(168,760.00)	Cleared
10/31/14	82	Randy Suggs, Inc.	(274,581.89)	Cleared
10/31/14	82	Randy Suggs, Inc.	(270.00)	Cleared
10/31/14	83	Stantec Consulting Services, Inc.	(2,428.22)	Cleared
12/31/14	84	CRS Building Corporation	(30,351.60)	Cleared
12/31/14	85	WRA Consultants	(18,593.60)	Cleared
12/31/14	86	WRA Consultants	(42,072.53)	Cleared
12/31/14	87	WRA Consultants	(8,500.00)	Cleared
01/31/15	88	CRS Building Corporation	(20,367.00)	Cleared
01/31/15	89	ELM	(8,766.78)	Cleared
01/31/15	90	Stantec Consulting Services, Inc.	(284.69)	Cleared
01/31/15	91	RIPA & Associates, Inc.	(144,695.79)	Cleared
01/31/15	92	WRA Consultants	(4,886.23)	Cleared
01/31/15	93	WRA Consultants	(3,351.85)	Cleared
01/31/15	94	Randy Suggs, Inc.	(37,018.19)	Cleared
02/28/15	95	CRS Building Corporation	(158,562.90)	Cleared
02/28/15	96	CRS Building Corporation	(94,520.60)	Cleared
02/28/15	97	WRA Consultants	(500.00)	Cleared
02/28/15	98	WRA Consultants	(5,260.65)	Cleared

**Total Requisitions: \$ (14,958,825.12)**

**Total COI and Requisitions: \$ (15,429,081.31)**

**Retainage Payable (94,520.60)**

**Total Outflows: (15,523,601.91)**

**Funds Available in Construction Account at February 28, 2015 \$ 46,540.22**

**ESTANCIA AT WIREGRASS  
COMMUNITY DEVELOPMENT DISTRICT  
Special Assessment Bonds - Series 2013**

**Construction Account Activity Through February 28, 2015**

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**Outstanding Contracts:**

Randy Suggs, Inc.	168,071.37
CRS Building Corporation	94,520.60
WRA	27,425.00

<b>Contract Sub Total:</b>	<b>\$ 290,016.97</b>
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<b>Committed Funds to be Contributed by Developer</b>	<b>\$ 243,476.74</b>
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**Estancia at Wiregrass Community Development District**  
**Notes to Unaudited Financial Statements**  
**February 28, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 2/28/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Statement of Revenue and Expenditures – Reserve Fund**

3. Reserve funds budgeted in the General Fund budget adopted by the District are reflected in the Reserve Fund for presentation purposes. As of February 28, 2015 the Reserve has not been funded.

**Summary A/R Ledger**

4. Payment terms for landowner assessments are (a) defined in the FY14-15 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
5. Payment for Invoice #013115 totaling \$820.00 was received in March 2015.